Dear Ms. Sarah,

I am writing this letter to send you a revised price quotation for the product that you ordered on 4th November 20XX.

We, at ABC Limited, have a philosophy of attracting customers by giving the most reasonable price in the market. We gave you a price quotation, which you found suitable, and accepted it. However, the prices were quoted based on the government policies at that particular time.

As the items that you ordered have to be imported from XYZ country, the government policies and excise duties directly impact the prices. After our deal got finalized, and we started the import process, the government increased the import duties on that xxx product by 15%, which has increased the price to $[X] per product.

We cannot completely bear the increased cost. However, as we had signed the deal before this increase, we are not expecting you to bear the complete burden as well. After doing all the cost calculations, the revised price is $AAA per product, which is still lower than the market price.

We hope you understand our problem and cooperate with us. Thank you.

Regards,

Melissa Steven.