Date

Address

Promissory Amount

I, [Name Here], hereby, promise to pay [Name Here], an amount of $[AMOUNT] for the value received, along with the interest of [X]% on an annual basis, payable as a sum on \_\_\_\_\_\_\_\_\_\_.

In case of default, the borrower [NAME] is liable to pay the full amount of $[AMOUNT] by selling any personal asset as well as all reasonable cost of collection and attorney’s fees will be paid by the borrower.

Borrower signature\_\_\_\_\_\_\_\_\_\_\_\_\_

Lender signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Witness signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_